

Notice to Participating Organizations

November 13, 2001

2001-287

CANADIAN HUNTER EXPLORATION LTD.

**RULES FOR TRADING AND SETTLEMENT
RE: SHARE PURCHASE OFFER**

SYMBOL: HTR

CUSIP: 136046 10 9

Reference is made to Exchange Daily Record Bulletin 2001-1343 dated November 2, 2001. Burlington Acquisition Corporation an indirect wholly-owned subsidiary of Burlington Resources Inc. has made an offer dated October 15, 2001 to purchase all of the outstanding common shares of Canadian Hunter Exploration Ltd. at a price of \$53.00 cash per common share. **The Offer will expire at 1:01 a.m. Calgary time (the "Expiry Time") on November 20, 2001 (the "Expiry Date") unless extended or withdrawn.**

The shares may be tendered by holders whose certificates are not immediately available by completing a validly executed **Notice of Guaranteed Delivery (the "Notice")** in the form enclosed with the Offer or a facsimile thereof.

Purchasers: may tender the shares purchased providing that such purchases are executed **on or before November 19, 2001** and providing that, when applicable, the Notice is completed and filed with the Depository **on or before November 19, 2001**.

Sellers: of the shares must be in a position to deliver such shares in time for the purchaser either to tender the shares **on or before November 19, 2001** or to meet the third day delivery deadline on any Notice that may have been filed by the purchaser.

NOTICE OF GUARANTEED DELIVERY SETTLEMENT PROCEDURE

THE NOTICE OF GUARANTEED DELIVERY MUST BE COMPLETED AND RECEIVED BY COMPUTERSHARE TRUST COMPANY OF CANADA ON OR PRIOR TO EXPIRY TIME AND THE LETTER OF TRANSMITTAL ALONG WITH THE SHARES PERTAINING TO THE NOTICE MUST BE RECEIVED IN TORONTO ON OR PRIOR TO 5:00 P.M. (TORONTO TIME) ON THE THIRD TORONTO STOCK EXCHANGE TRADING DAY AFTER THE EXPIRY DATE.

Trading and Settlement Rules:

1. **All trades on November 20, 2001 will be for regular settlement** and such shares cannot be tendered to the offer because the expiry time of the offer is 1:01 a.m. Participating Organizations will note that the opening time of the market for trading on November 20, 2001 is after the expiry time of 1:01 a.m. November 20, 2001.

Investors should contact their broker for information or advice on their investment.

Participating Organizations who require additional information on the above settlement rules should direct their questions to Olga Huntly at the TSE, 416-947-4518.

LEONARD PETRILLO
VICE PRESIDENT
GENERAL COUNSEL & SECRETARY